

Debt Counselling Fee Guidelines as prescribed by the NCR

1. The debt review cost is maximum R 3 050 for a single application and R4 050 for a combined application (If married COP). Please bear in mind that you will not be asked to pay more than your "disposable income" if less than the prescribed amounts above. Also, you will not pay any creditors for the first month and instead you will only pay the Debt Counselor's fee. You will also have to pay a rejection fee of R300.00 at your first consultation that will be deductible from first distribution if & when your application is accepted.

Please Note

1. Your financial situation will improve immediately.
2. The Credit Bureaus will flag you as 'Under Debt Review'.
3. **During the debt review process you may not incur any new or additional debt** until all your debt is settled. Once you have applied for Debt Review, you may NOT under any circumstances use your credit cards. If you do so, your creditors will cancel your Debt Review and you will have NO protection from them.
4. You do not need to own a home to go under Debt Review.
5. You may receive a Default Notice from your Credit Provider(s) when you pay a lowered monthly payment. This is because you will be in default of your original agreement with your creditors and as a result a Default Notice may be issued. They may not pursue you to hand over any property or vehicles or for any payments. Don't sign any forms without first consulting with your Debt Counsellor.
6. The Debt Review Process as well as the Debt Counsellors and PDA's are regulated by the NCR.
7. Any of your accounts in respect of which legal action has already been initiated (prior to your application for debt review) or where judgment and/or garnishee order(s) have been instituted, cannot be included in the debt review process.
8. You do not have to attend an interview; everything can be done via telephone, fax and email.

**For any assistance please feel free to call us 24 Hours of the day -
0867227826**